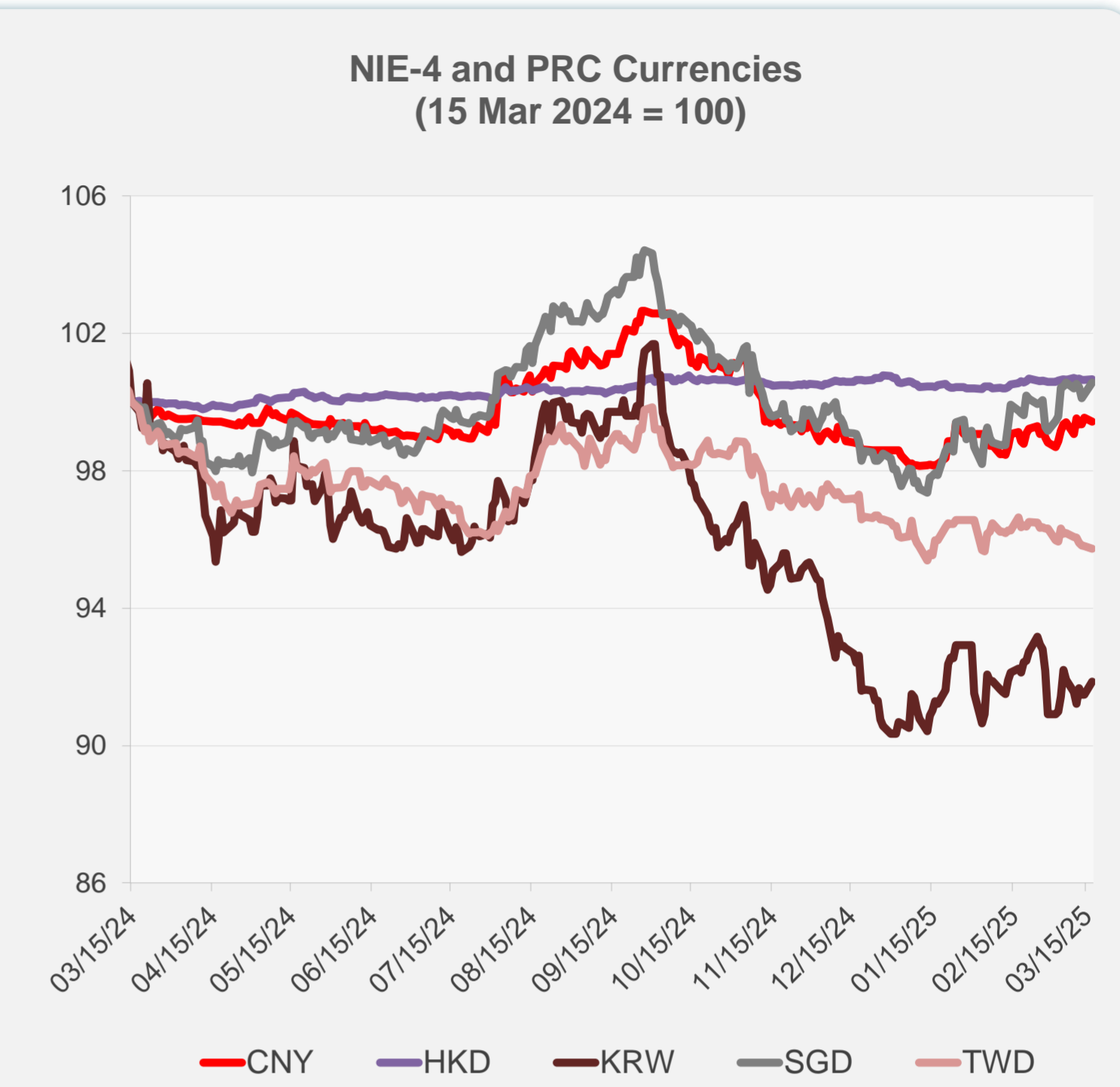


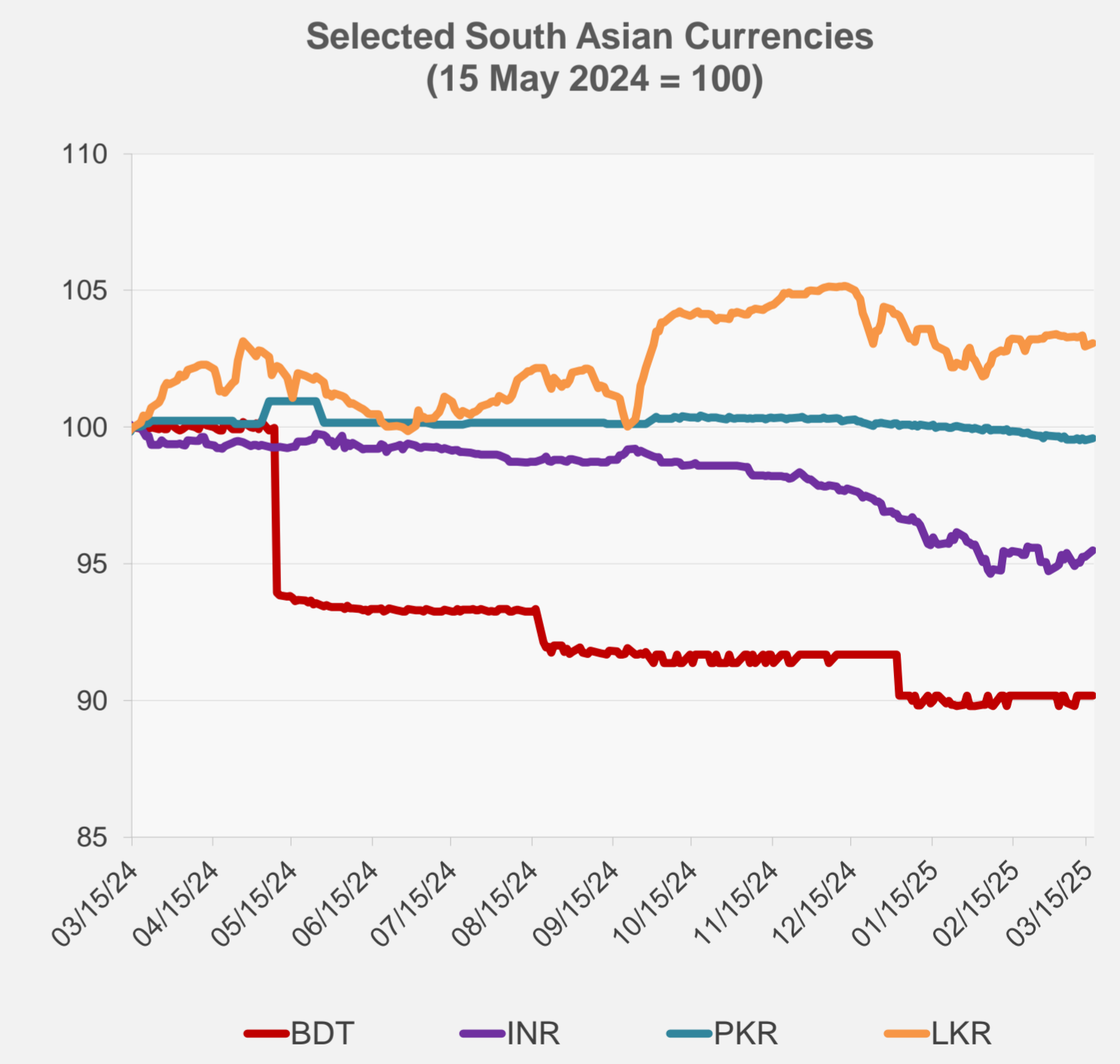
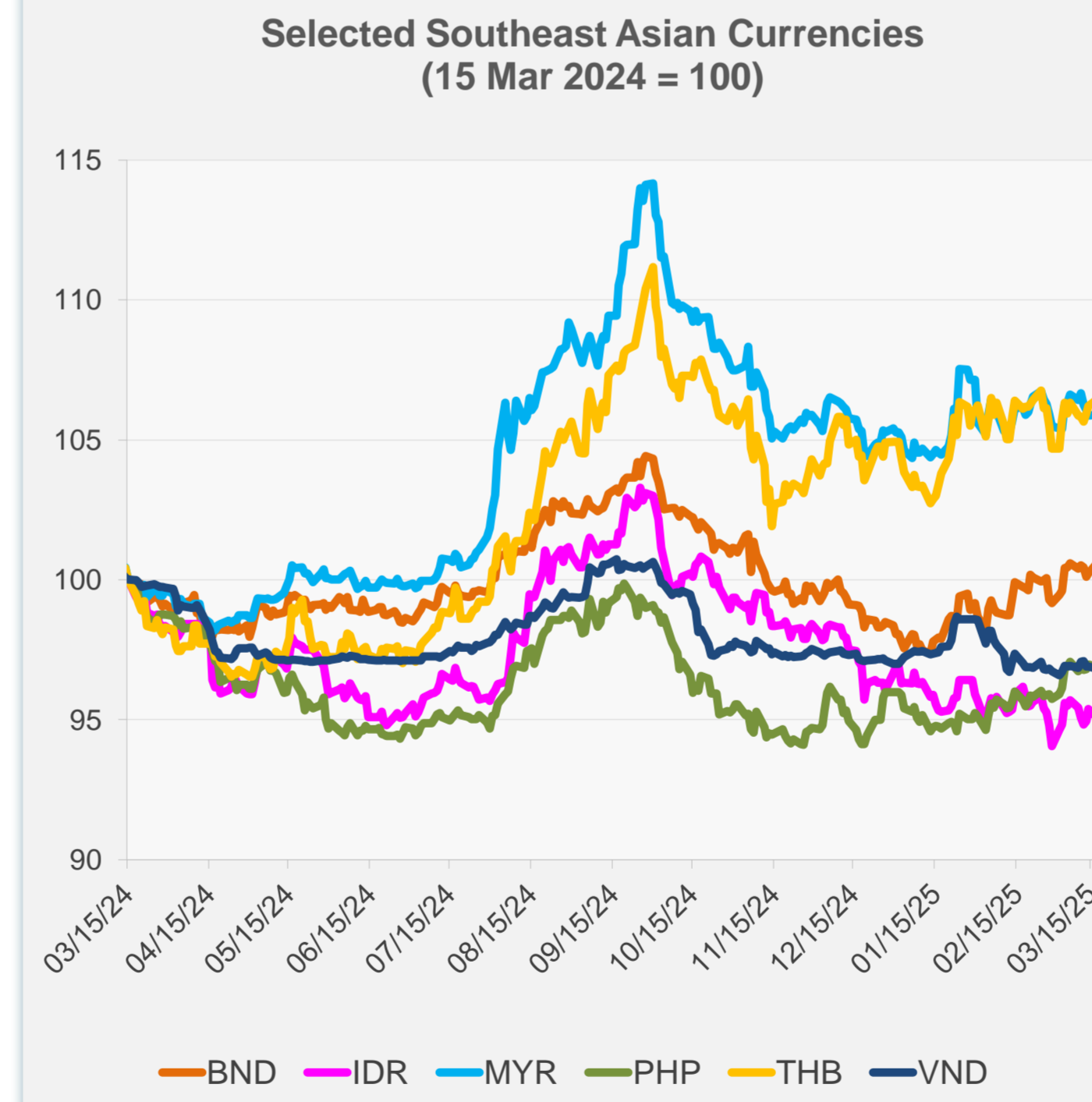
| | Latest Closing | % change from Previous Day | % change from 01-Jan-25 |
|------------------------------|----------------|----------------------------|-------------------------|
| Euro | 0.92 | 0.45 | 5.47 |
| Japanese yen (JPY) | 148.57 | -0.03 | 5.79 |
| Bangladeshi taka (BDT) | 121.50 | 0.00 | -1.65 |
| Brunei dollar (BND) | 1.33 | 0.34 | 2.56 |
| Chinese yuan (CNY) | 7.24 | -0.13 | 0.84 |
| Hong Kong dollar (HKD) | 7.77 | 0.03 | -0.02 |
| Indian rupee (INR) | 86.80 | 0.24 | -1.37 |
| Indonesian rupiah (IDR) | 16,400.00 | -0.30 | -1.86 |
| Korean won (KRW) | 1,447.80 | 0.41 | 1.68 |
| Malaysian ringgit (MYR) | 4.45 | 0.03 | 0.60 |
| Pakistan rupee (PKR) | 279.92 | 0.08 | -0.55 |
| Philippine peso (PHP) | 57.31 | -0.09 | 0.94 |
| Singapore dollar (SGD) | 1.33 | 0.34 | 2.56 |
| Sri Lanka rupee (LKR) | 296.06 | 0.11 | -1.04 |
| Taipei,China NT dollar (TWD) | 33.01 | -0.07 | -0.68 |
| Thai baht (THB) | 33.62 | 0.20 | 1.42 |
| Vietnamese dong (VND) | 25,530.00 | -0.06 | -0.18 |



Legend: Euro (Green), JPY (Blue)

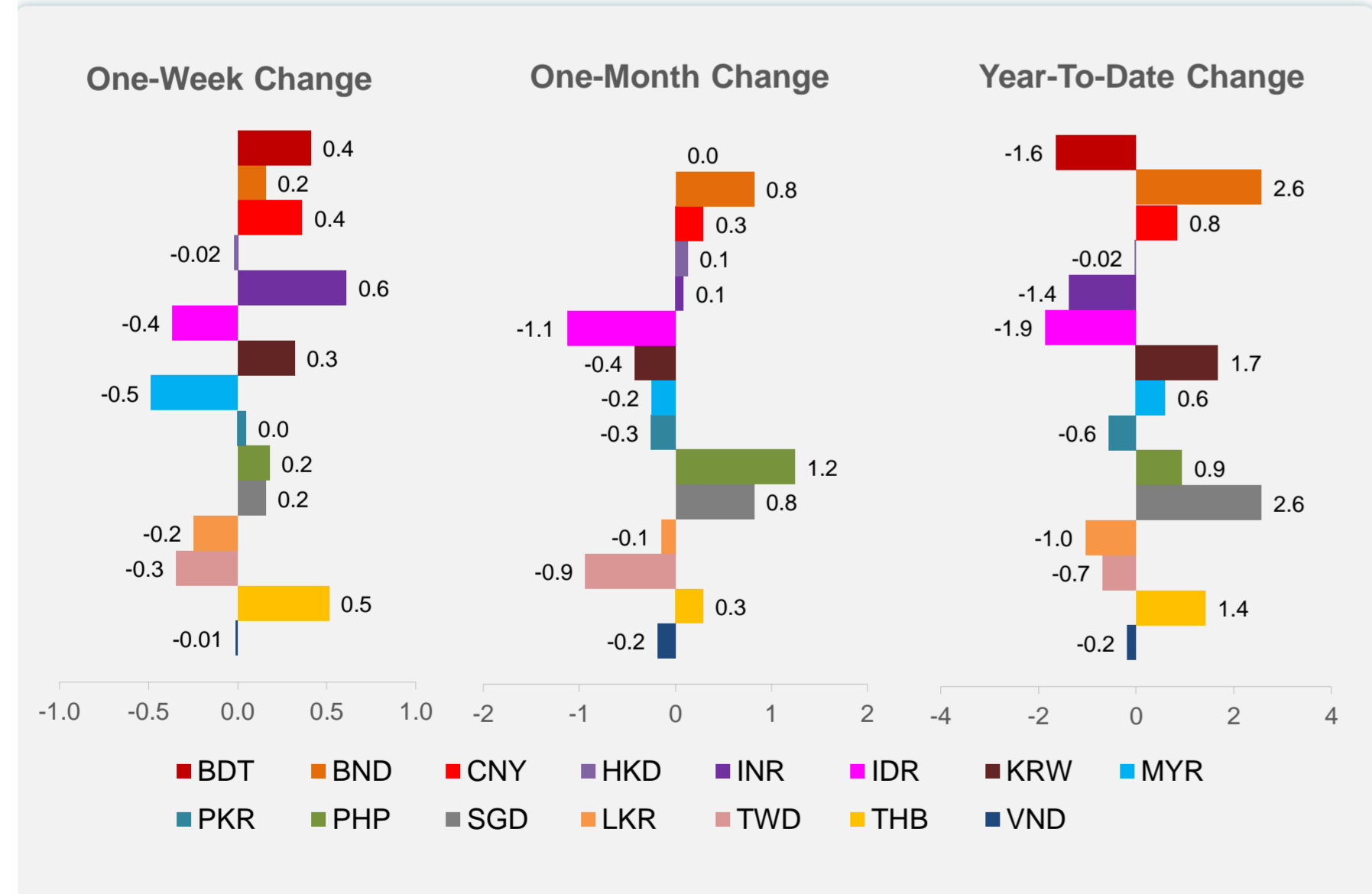
Legend: CNY (Red), HKD (Purple), KRW (Brown), SGD (Grey), TWD (Pink)

NIE = Newly Industrialized Economies

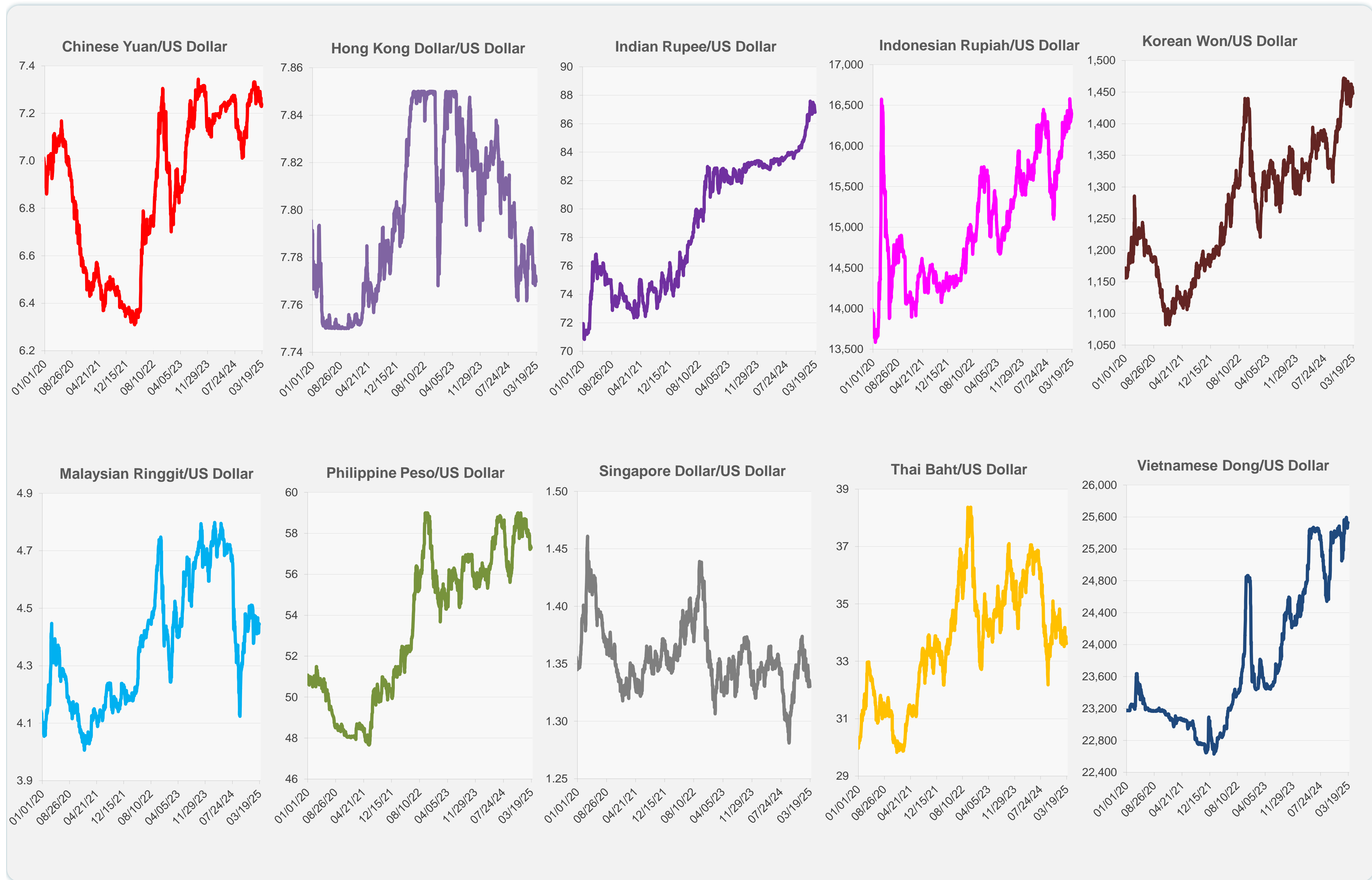


Legend: BND (Orange), IDR (Pink), MYR (Light Blue), PHP (Green), THB (Yellow), VND (Dark Blue)

Legend: BDT (Red), INR (Purple), PKR (Teal), LKR (Orange)



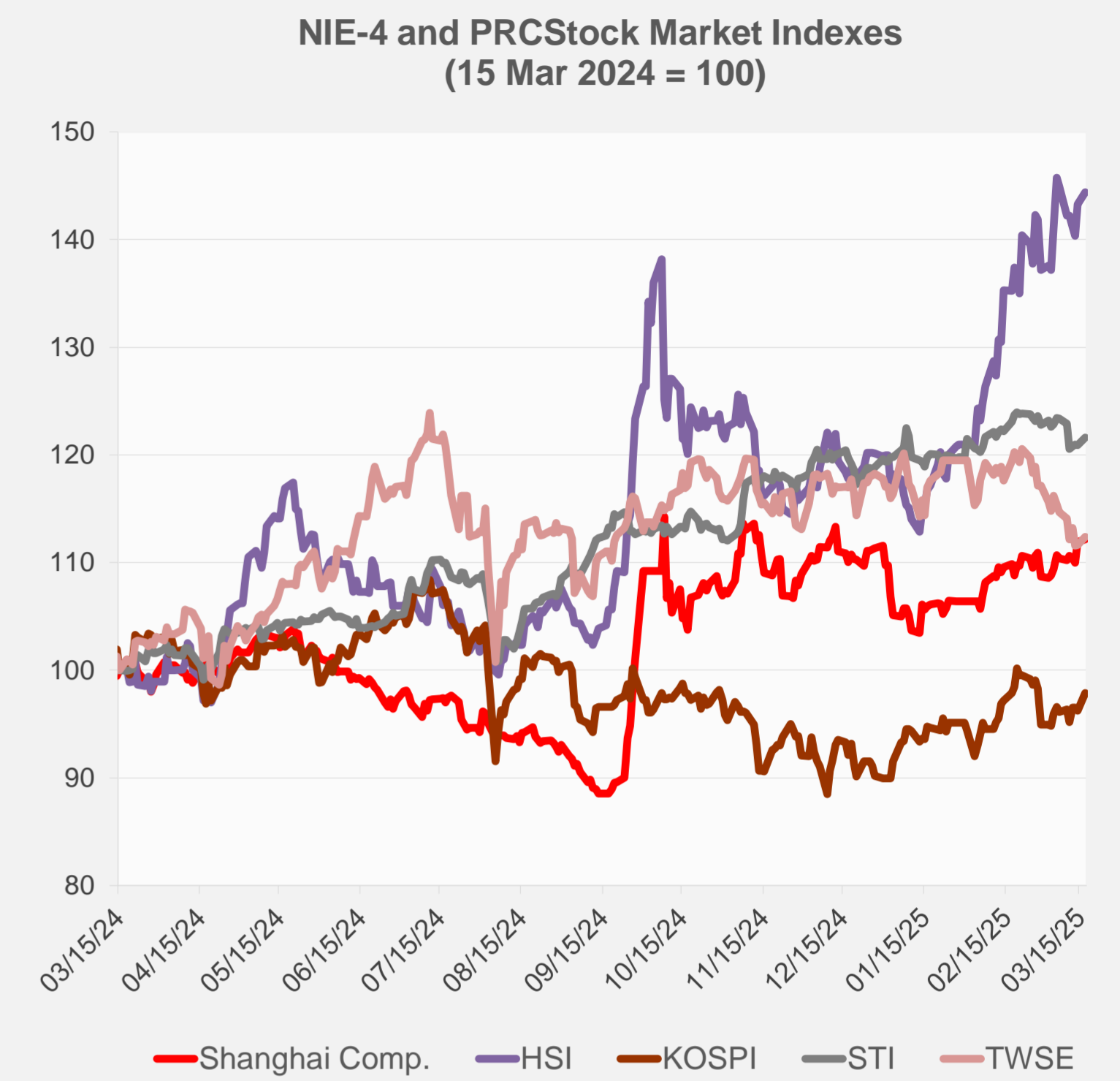
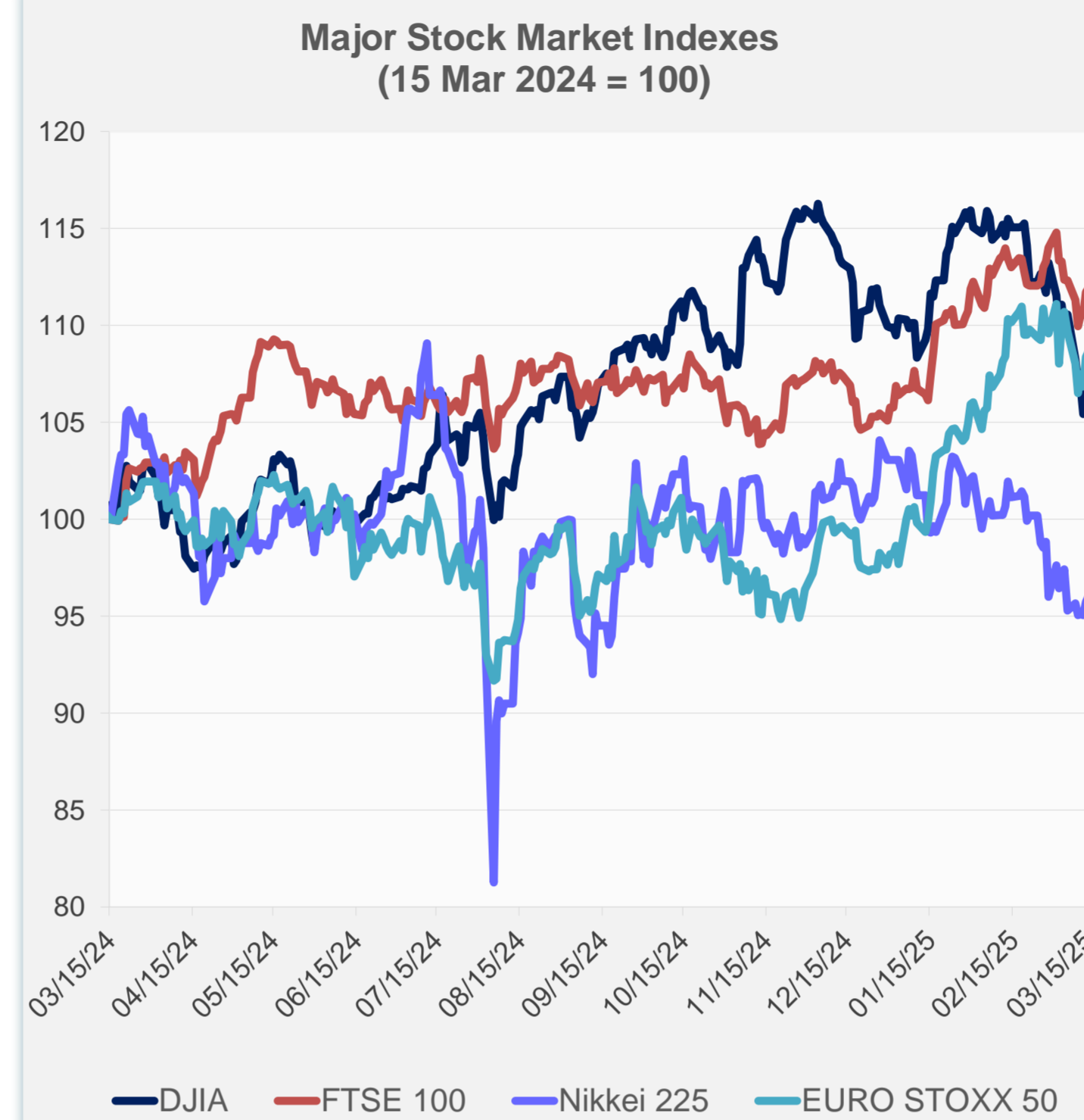
Note: Negative/Decreasing values indicate depreciation of local currency, and positive/increasing values indicate appreciation.
Source: ADB calculations using data from Haver Analytics.



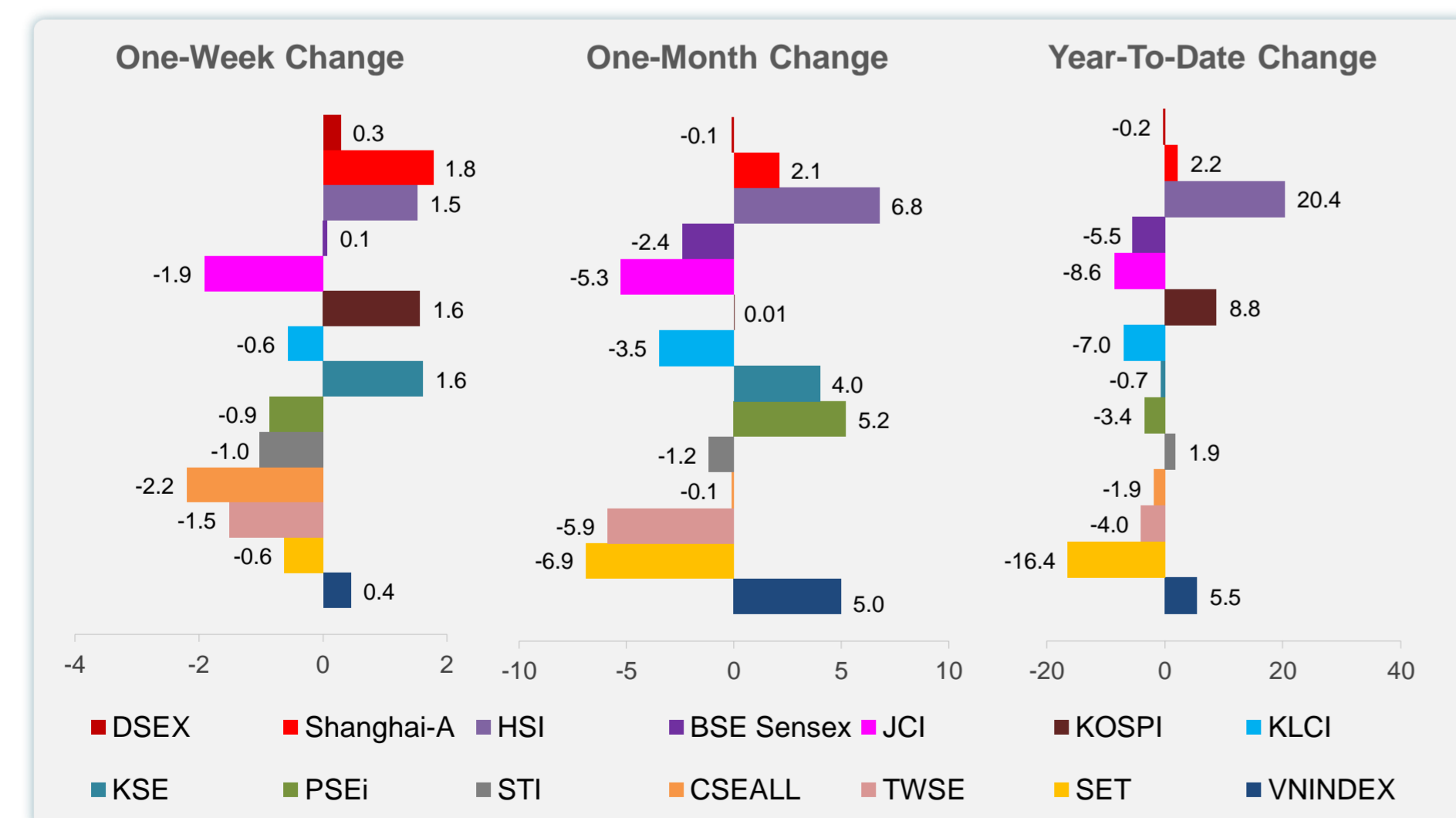
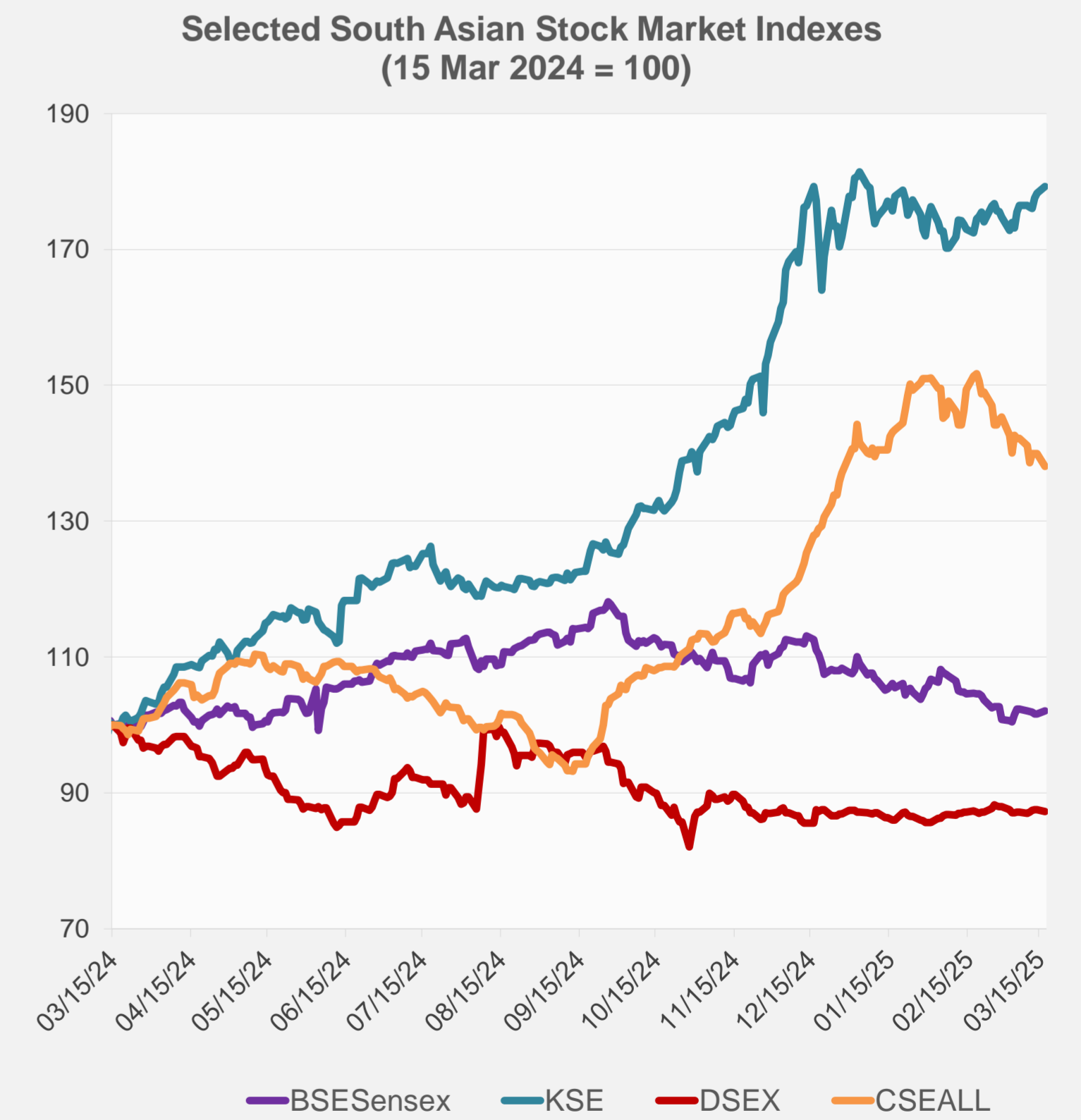
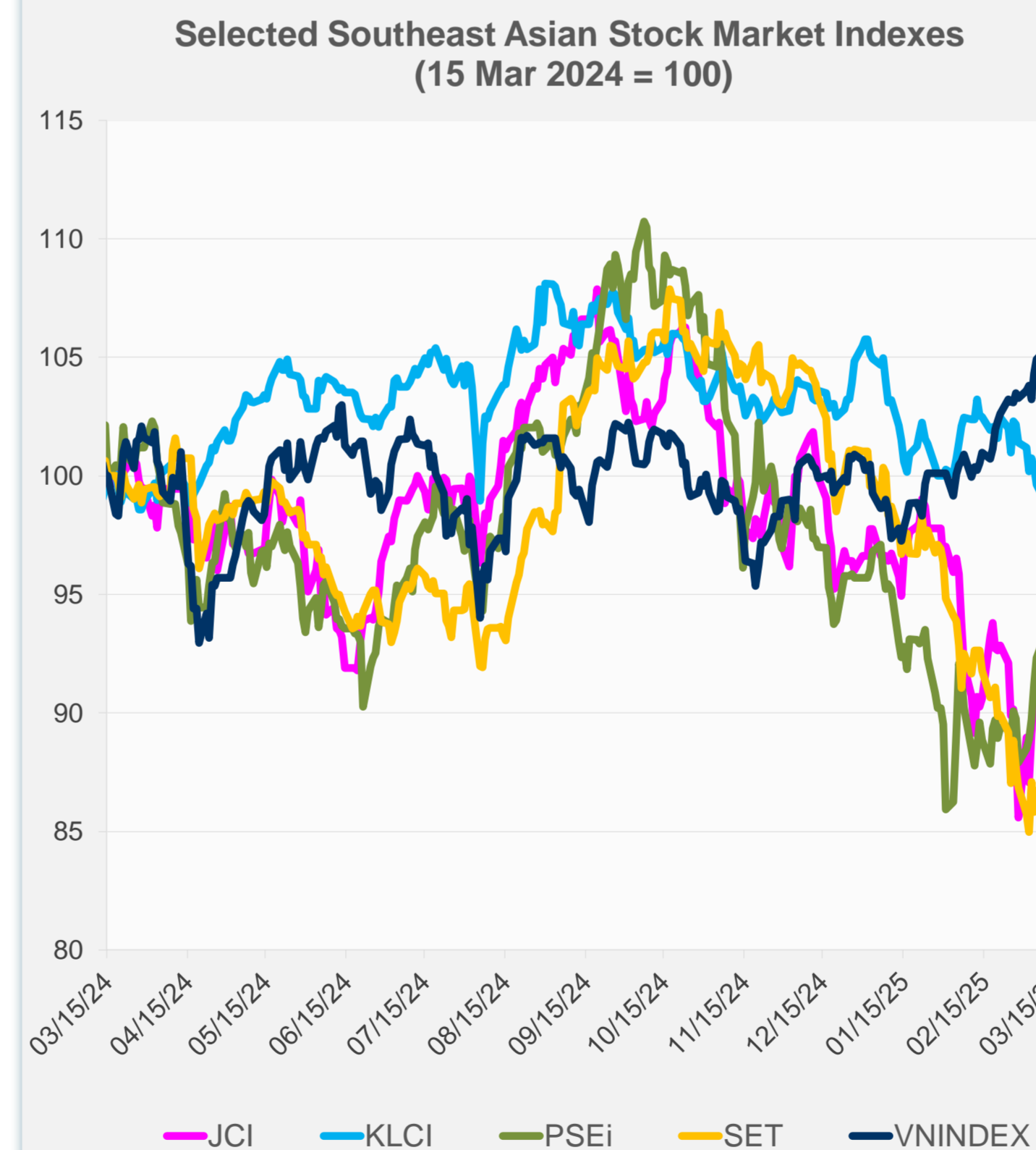
Source: Haver Analytics.

Daily Market Watch
STOCK INDEXES

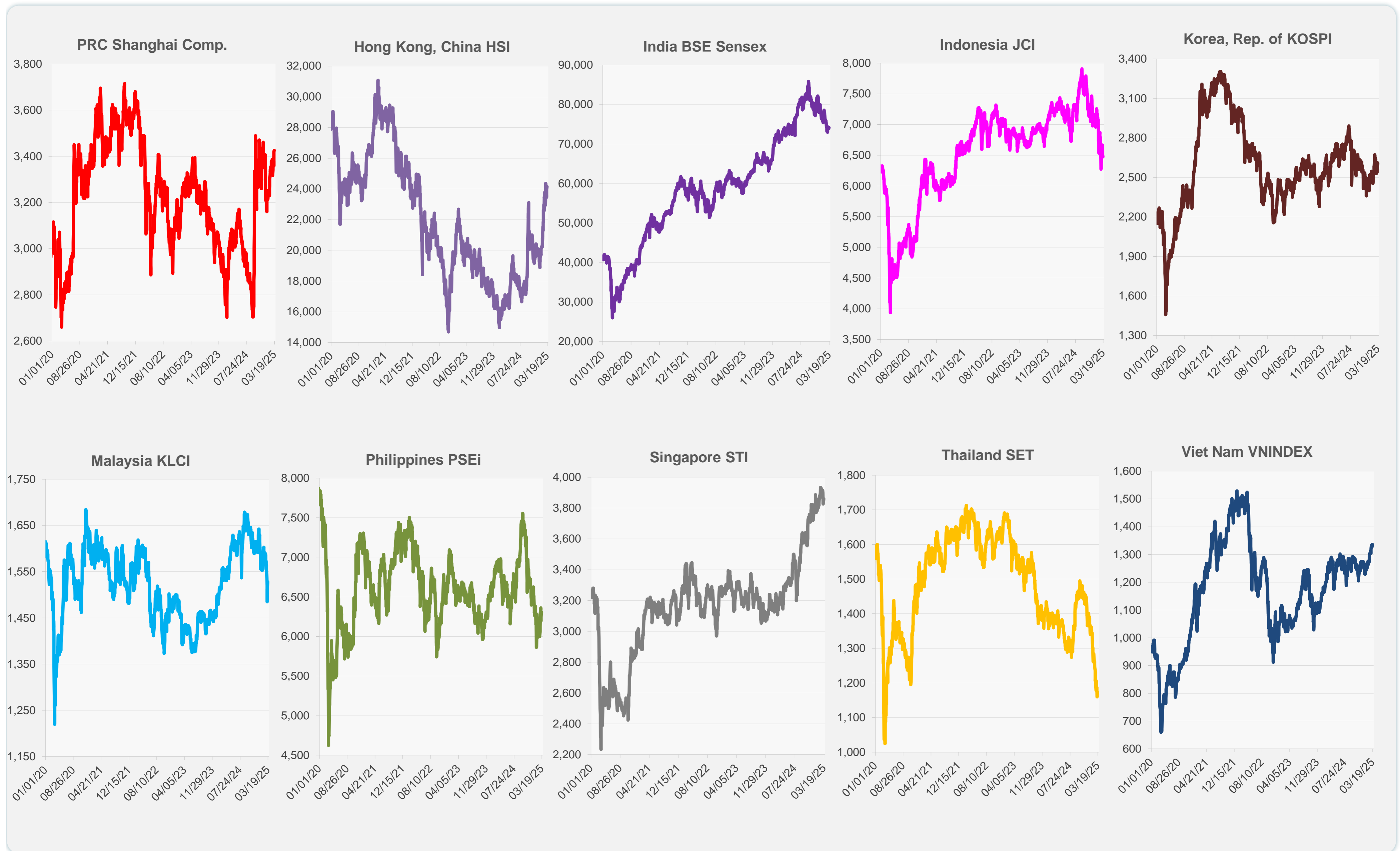
| | Latest Closing | % change from Previous Day | % change from 01-Jan-25 |
|----------------------|----------------|----------------------------|-------------------------|
| US Dow Jones Ind Avg | 41,841.63 | 0.85 | -1.65 |
| US NASDAQ | 17,808.66 | 0.31 | -7.78 |
| US S&P 500 | 5,675.12 | 0.64 | -3.51 |
| UK FTSE 100 | 8,680.29 | 0.56 | 6.21 |
| EURO STOXX 50 | 5,445.55 | 0.77 | 11.22 |
| Japan NIKKEI 225 | 37,396.52 | 0.93 | -6.26 |
| Bangladesh DSEX | 5,205.44 | -0.39 | -0.24 |
| PRC Shanghai Comp. | 3,426.13 | 0.19 | 2.22 |
| Hong Kong, China HSI | 24,145.57 | 0.77 | 20.37 |
| India BSE Sensex | 74,169.95 | 0.46 | -5.52 |
| Indonesia JCI | 6,471.95 | -0.67 | -8.59 |
| Korea, Rep. of KOSPI | 2,610.69 | 1.73 | 8.80 |
| Malaysia KLCI | 1,527.81 | 1.04 | -6.97 |
| Pakistan KSE 100 | 116,199.59 | 0.57 | -0.69 |
| Philippines PSEi | 6,306.19 | 0.19 | -3.41 |
| Singapore STI | 3,859.36 | 0.61 | 1.89 |
| Sri Lanka CSEALL | 15,649.30 | -1.33 | -1.85 |
| Taipei, China TWSE | 22,118.63 | 0.69 | -3.98 |
| Thailand SET | 1,170.20 | -0.30 | -16.43 |
| Viet Nam VNINDEX | 1,336.26 | 0.76 | 5.48 |



NIE = Newly Industrialized Economies



Sources: ADB calculations using data from CEIC Data Company and Haver Analytics.



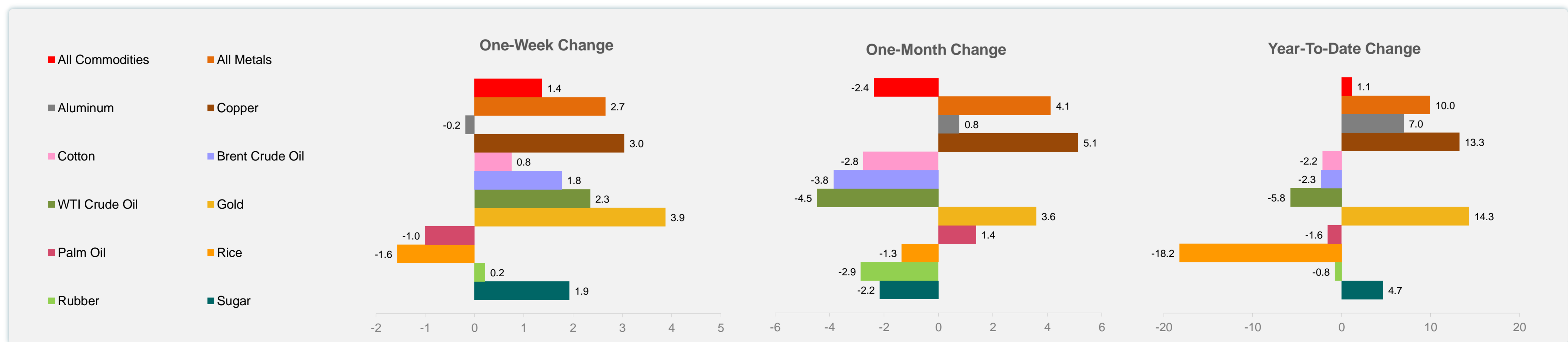
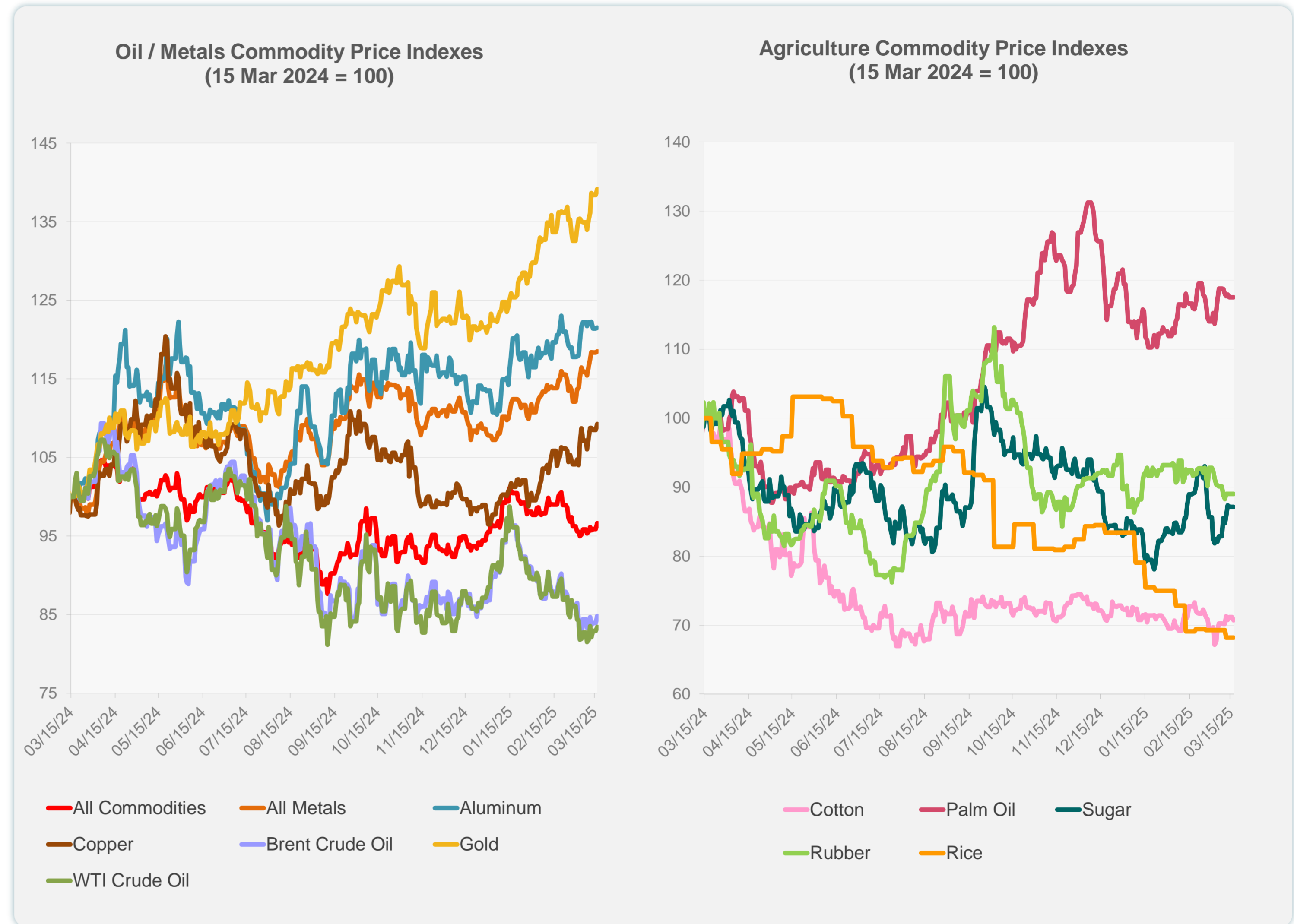
Sources: CEIC Data Company and Haver Analytics.

Daily Market Watch
COMMODITY PRICES

18 March 2025, 9:00 AM Manila

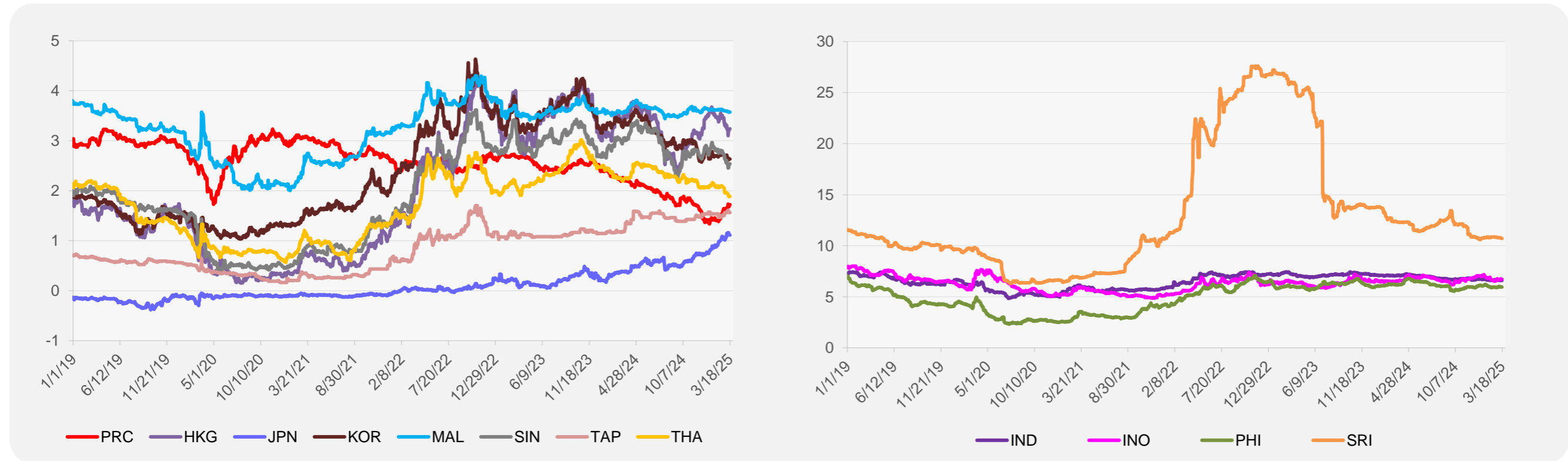
| | Unit | Latest Closing | % change from Previous Day | % change from 01-Jan-25 |
|---------------------|-------------------|----------------|----------------------------|-------------------------|
| S&P All Commodities | US\$ | 555.89 | 0.76 | 1.14 |
| S&P All Metals | US\$ | 337.98 | 0.14 | 9.96 |
| Aluminum | US\$/metric ton | 2,703.97 | 0.09 | 7.01 |
| Copper | US\$/metric ton | 9,799.28 | 0.69 | 13.25 |
| Cotton | US cents/lb | 64.48 | -0.60 | -2.15 |
| Brent Crude Oil | US\$/barrel | 72.37 | 1.06 | -2.34 |
| WTI Crude Oil | US\$/barrel | 67.58 | 0.60 | -5.77 |
| Gold | US\$/troy oz | 3,000.60 | 0.55 | 14.33 |
| Palm Oil | US\$/metric tonne | 1,083.01 | 0.02 | -1.56 |
| Rice ¹ | US\$/metric ton | 439.00 | 0.00 | -18.25 |
| Rubber ² | US\$/kg | 235.00 | 0.00 | -0.76 |
| Sugar | US cents/lb | 19.05 | 0.00 | 4.67 |

¹ Latest closing price from 12 March 2025.
² Singapore Exchange, Ribbed Smoked Sheet Rubber.

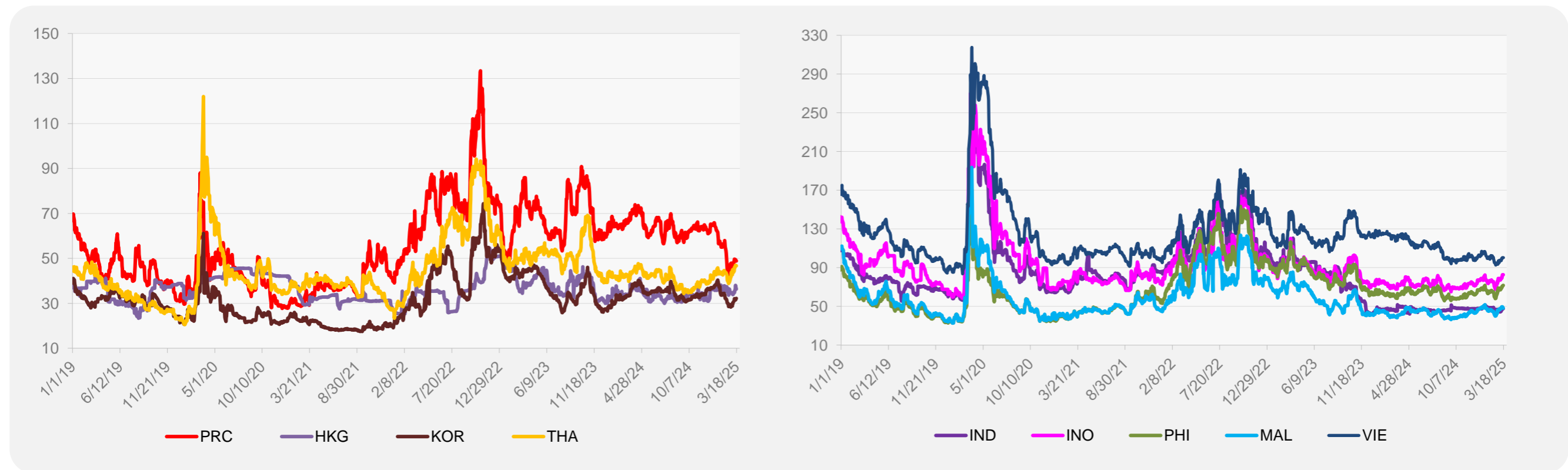


Source: ADB calculations using data from Bloomberg.

5-YEAR LOCAL CURRENCY GOVERNMENT BOND YIELDS (%)



5-YEAR CREDIT DEFAULT SWAP¹



¹ In USD and based on sovereign bonds.
Source: ADB calculations using data from Bloomberg.